



Many Ways to Give

The North East Community Foundation is an independent 501(c) 3 organization and is not classified as a private foundation. This enables donors to receive the highest tax deduction permitted by federal law, without the restrictions and excise taxes imposed upon private foundations. We administer nine different types of named endowment funds that can help you accomplish your philanthropic goals.

Our partnership with the Erie Community Foundation ensures that hard-earned charitable endowments are managed effectively and efficiently.

Unrestricted funds give future trustees maximum flexibility to respond to changing needs.

Donor advised funds are a good alternative to the creation of a private foundation. A donor advised fund allows donors to change their charitable interests. You determine who gets the grants, how much and when to distribute them.

Agency endowments are established when a local non-profit organization entrusts all or part of their endowment to the foundation for management.

Field-of-interest funds empower the foundation to seek out worthy projects within the donor's specified area of interest.

Scholarships can be established to benefit students planning to enroll in a specific college, or to encourage students pursuing a favored subject area.

Geographic funds benefit charities in a specific city or geographic region.

Donor designated funds benefit specific charities named by the donor.

Annuities and trusts pay income to a named beneficiary with the remainder used to establish a charitable endowment.

Pass-through funds give the donor the ability to immediately benefit several charities with a single gift of appreciated securities.

The North East Community Foundation makes it easy for you to start your own fund. A suggested minimum for opening a fund is \$10,000, but you can begin to establish a fund in any amount. A representative is available to meet with you and/or your financial advisor to discuss the establishment of a fund or any other aspect of your charitable gift planning. Please call (814) 725-9617, ext. 107, for an appointment, or call Mike Batchelor at the Erie Community Foundation, (814) 454-0843